

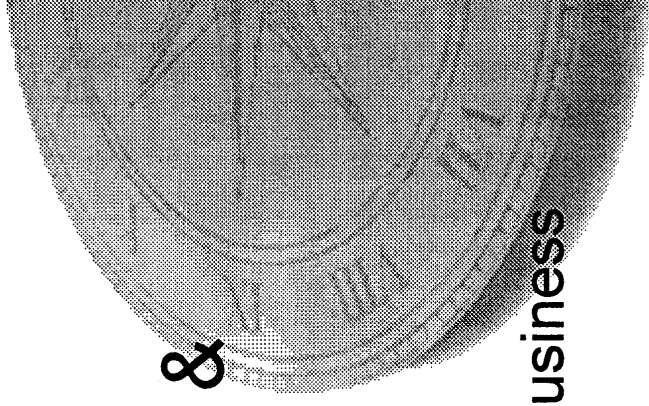
WTO developments & the beef industry

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Outline

- Rabobank
- Current support levels
- Doha - July 2004 deadline
- Where do the key players stand?
- Stimulating change
- Sticking points

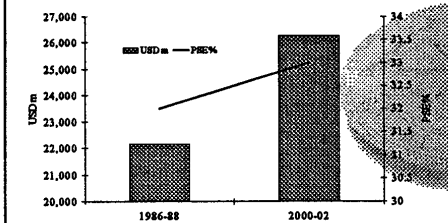
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Rabobank's international network



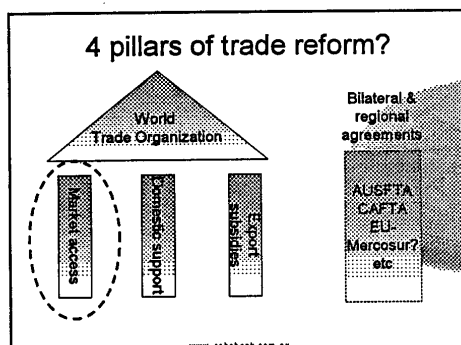
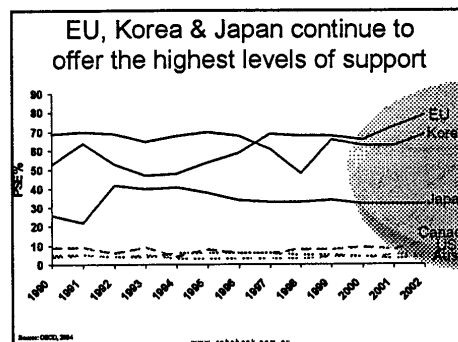
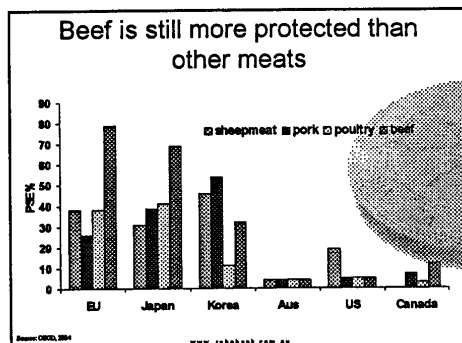
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Total support to beef producers has risen not fallen



Source: OECD, 2004

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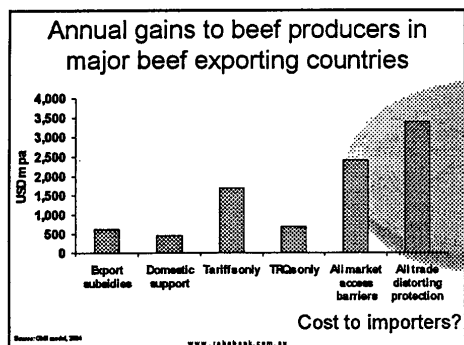
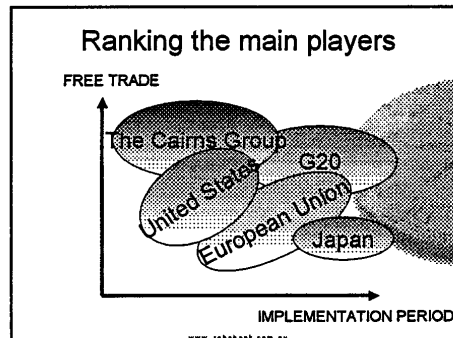
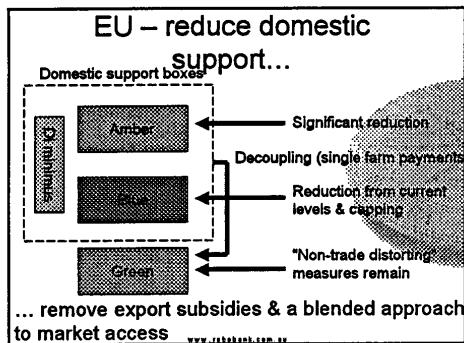


The best thing about Doha is that it's still alive

- July 2004 deadline for modalities (without numbers)
- Ag Committee has 2 meetings before July
- Encouraging noises
 - Agreement on export subsidies (just need to set a date)

but still can't agree on access (Uruguay v Swiss v "Blended" approach)

www.trabalho.com.br



- ### Encouraging change
- Consumer & taxpayer awareness
 - Commercialisation of agriculture
 - Innovation & product differentiation
 - Internationalisation of retailers & processors
 - Non ag issues (eg Singapore issues)
 - Leadership (EU, US, Japan, Cairns, China, G20)
- www.ustrade.gov.au

Sticking points

- Technical barriers (eg SPS, labelling)
- Food safety
- Bilateral & regional agreements
- Effectiveness of the disputes panel
- Singapore issues
- EU enlargement
- US presidential elections
- New European commissioner

POLITICS

The battle continues

